

Education to Excel

**SBRR Mahajana First Grade College (Autonomous)**

Jayalakshmipuram, Mysuru – 570 012 Karnataka, INDIA

Affiliated to University of Mysore

Re-accredited by NAAC with 'A' Grade, College with Potential for Excellence

**UG**



**PG**



**Syllabi of I and II Semester**

**BA Economics**

**Choice Based Credit System - 2019**

**(B.A.) Programme in Economics**  
**Semester with Choice Based Credit System**

Semes	Paper Code No.	Paper No.	Title of the Paper	No. of Credits [L:T:P]	I.A. Marks [C1+C2]	Theory Exam	Total Marks
I	DSC-1A	1	Indian Economy	L:5+T:1=6	10+10	80	100
II	DSC-1B	2	Fundamentals of Micro Economics	L:5+T:1=6	10+10	80	100
III	DSC-1C	3	Fundamentals of Macro Economics	L:5+T:1=6	10+10	80	100
IV	DSC-1D	4	Mathematics and Statistics for Economics	L:5+T:1=6	10+10	80	100
<b>Student can pursue any one of the combinations from the following Three Elective Groups in V-Semester</b>							
<b>VSem</b>	<b>I-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 5 and Paper 6 in <b>V-Semester</b>						
	DSE-1.A (i)	5.1	Managerial Economics	L:2+T:1=3	10+10	80	100
	DSE-2.A (i)	6.1	Money, Banking & Public Finance	L:2+T:1=3	10+10	80	100
<b>OR: II-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 5 and Paper 6 in <b>V-Semester</b>							
	DSE-1.A (ii)	5.2	Agricultural Economics	L:2+T:1=3	10+10	80	100
	DSE-2.A (ii)	6.2	Rural Development	L:2+T:1=3	10+10	80	100
<b>OR: III-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 5 and Paper 6 in <b>V-Semester</b>							
	DSE-1.A (iii)	5.3	Industrial Economics	L:2+T:1=3	10+10	80	100
	DSE-2.A (iii)	6.3	Labour Economics	L:2+T:1=3	10+10	80	100
<b>OR: IV-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 5 and Paper 6 in <b>V-Semester</b>							

	DSE-1.A (iv)	5.4	History of Economic Thought	L:2+T:1=3	10+10	80	100
	DSE-2.A (iv)	6.4	Introduction to Econometrics	L:2+T:1=3	10+10	80	100
<b>VI Sem</b>	<b>I-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 7 and Paper 8 in <b>VI-Semester</b>						
	DSE-1.B (i)	7.1	Economics of Development	L:2+T:1=3	10+10	80	100
	DSE-2.B (i)	8.1	International Economics	L:2+T:1=3	10+10	80	100
	<b>OR: II-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 7 and Paper 8 in <b>VI-Semester</b>						
	DSE-1.B (ii)	7.2	Cooperative Movement in India	L:2+T:1=3	10+10	80	100
	DSE-2.B (ii)	8.2	Karnataka Economy	L:2+T:1=3	10+10	80	100
	<b>OR: III-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 7 and Paper 8 in <b>VI-Semester</b>						
	DSE-1.B (iii)	7.3	Economics of Natural Resources	L:2+T:1=3	10+10	80	100
	DSE-2.B (iii)	8.3	Environmental Economics	L:2+T:1=3	10+10	80	100
	<b>OR: IV-Group</b> of Discipline Specific Electives: <b>TWO Courses/Papers</b> as Paper 7 and Paper 8 in <b>VI-Semester</b>						
	DSE-1.B (iv)	7.4	Indian Economic Thought	L:2+T:1=3	10+10	80	100
	DSE-2.B (iv)	8.4	Basic Econometrics	L:2+T:1=3	10+10	80	100
<b>Total Number of Credits &amp; Marks [Semester I to VI]</b>				<b>L:28+T:8=36</b>	160	640	<b>800</b>

**Syllabus for B.A. Economics  
I- SEMESTER  
INDIAN ECONOMY  
Choice Based Credit System**

**Teaching Hours: L: 5 + T: 1= 6 Hrs/Credits per week (Total no. of Working Hours – 60)**

**Objectives:**

**This paper aims at introducing the students with some of the key issues of Indian Economy with special reference to Agriculture and Industry sectors in India;**

**The paper exposes the students to the quantitative data on various economic issues and policies relating to revenue and expenditure heads of The Union Government;**

**And also, the paper exposes the students in the direction of new policy reforms like Demonetization, GST, NITI Ayoga, etc.**

**Module-1: Structure of the Indian Economy [12 Hours]**

Features of Indian Economy - Population: Size and Growth Rate of Population in India – Recent Population Policy.

National Income of India: National Income Estimates in India - Trends and Composition - Difficulties of Measuring National Income in India.

Poverty, Unemployment and Inequalities of Income in India. Measures to Check Poverty and Unemployment.

**Module-2: Agriculture and Industries in India [18 Hours]**

Importance of Agriculture in India. National Agriculture Policy - Food Security in India - Modernisation of Indian Agriculture. Agricultural Laborers.

Importance of Industries in India - Industrial Policies Since 1991 – Problems prospects of Large Scale Industries - Role and Problems of MSME sector.

**Module - 3: Tertiary Sector in India [12 Hours]**

India's Foreign Trade: Trends, Composition and Direction of Foreign Trade in India - India's Balance of Payments Since 1991.

Reserve Bank of India: Functions and Credit Control Measures - Banking and financial sector Reforms - Demonetization and its impact on the economy.

**Module-4: Economic Planning and Fiscal System in India**

**[10 Hours]**

Achievements and Failures of Five Years Plans - NITI Ayoga - 15th Finance Commission - Goods and Services Tax (GST) - Current Year Union Budget

**Module 5: Karnataka Economy**

**[08 Hours]**

Characteristics of Karnataka Economy - Place of Karnataka Economy in India, Human Resources in Karnataka.

Problems of Agriculture- Farmers Suicide, Major Industries in Karnataka- Social Welfare Programmes in Karnataka.

**References:**

1. Agarwal A.N *Indian Economy: Problems of Development and Planning*, Wishwa Prakashan, New Delhi.
2. Dutt Ruddar and Sundaram K.P.M *Indian Economy*, S.Chand and Co New Delhi.
3. Misra S.K and V.K Puri *Indian Economy*, Himalaya Publishing House, Mumbai.
4. Romesh Singh *Indian Economy*, McGraw Hill Education, New Delhi
5. *Karnataka at Glance*, Annual Publication Government of Karnataka.
6. .Krishnaiah Gowda H.R. *Karnataka Economy*, Spandana Publications, Bangalore

**Syllabus for B.A. Economics**  
**II- SEMESTER**  
**FUNDAMENTALS OF MICRO ECONOMIC THEORY**  
**Choice Based Credit System**

**Teaching Hours: L:5+T: 1= 6 Hrs/Credits per week (Total no. of Working Hours – 64)**

**Objectives**

**To provide a sound theoretical base and to introduce the students with the analytical methods used in Micro Economics;**

**To familiarize the students with the basics of consumer behaviour, behaviour of firms and market equilibrium;**

**To explore the students to understand and analyse the Market Structures.**

**Module 1 : Introduction to Micro Economics [ 8 hours]**

Micro Economics, Meaning, Types, Scope, Importance and Limitations.

The problem of choice, Scarcity and Efficiency. Concept of Equilibrium (Partial and General)

Basic problems of an economy, Production possibility curves.

**Module 2 : Theories of Consumer Behaviour [14 hours]**

Utility, Meaning, Utility and Satisfaction, Measurement of Utility; Cardinal and Ordinal. The law of diminishing marginal utility, The law of Equi-marginal Utility, Consumer's Surplus Limitations of Marshallian approach.

Ordinal Approach – Scale of Preference and Indifference Schedule. *Indifference Curves and Map*, Properties of Indifference Curves, Consumer's equilibrium.

Changes in Consumer's equilibrium; Price, Income and substitution effects, Criticisms of the Indifference Curve approach.

**Module 3 : Theory of Demand and Supply [16 hours]**

Demand - Meaning, Individual Demand and Market Demand, Demand Schedule, Demand Curve, Law of Demand, Exceptions, Factors influencing demand. Increase and decrease in demand and extension and contraction of demand, Elasticity of demand, Types; Price, Income, Cross and Promotional Elasticity of Demand. Measurement of Elasticity of Demand (Mathematical Calculations).

Supply - Meaning, Law of Supply, Supply Schedule and Supply Curve, Factors influencing supply.

**Module 4: Production, Cost and Revenue Analysis****[10 hours]**

Production function, The law of variable proportions – The laws of Returns to Scale.

Cost Analysis: meaning and Types - Money costs, Real costs and Opportunity cost, Fixed and Variable costs, Total, Marginal, and Average costs (Simple Calculations) Short run and long run cost curves.

Revenue – Meaning, Types - Total, Marginal, and Average revenue curves.

Relation between Average and Marginal revenue under Perfect and Imperfect Markets.

**Module 5: Product and Factor Pricing****[16 hours]**

Pure Competition and perfect Competition, Features, price and output determination, Monopoly, Features, Price and output determination, Discriminating Monopoly, Monopolistic Competition, Product differentiation. Features, Price and output determination, Oligopoly, Features, Kinked demand curve, Collusive and Non-Collusive Oligopoly, Cartels and Price Leadership.

**References:**

1. M L Jhingan - *Advanced Economics*.
2. M L Seth - *Modern Economic Theory*.
3. Ahuja H L - *Modern Economic Theory* , S Chand & Company, Delhi
4. Dewatt K K - *Modern Economic Theory* , S Chand and Company
5. Mithani.D.M.(2003) - *Modern Economic Analysis*, Himalayan Publishing House, Mumbai.
6. Samuelson. P.A. (2005) 18th Edition - *Economics*, Tata McGraw-Hill Publishing Company Limited, New Delhi.
7. Mc Connell .Campbell and Stanley Brue (2005)-*Microeconomics* , 16th Edition, McGraw Hill Irwin, New York
8. Kautisyannis - *Economics*.

**PATTERN OF QUESTION PAPER FOR I AND II SEMESTER EXAMINATION**

**(Pattern of Question Paper shall consist of Very Short, Short and Long Answer Questions.)**

**Part I:** (Very Short Answer)

10 Questions, 02 Marks for each Question [10 X 02 = **20 Marks**]

**Part II:** (Short Answer)

08 Questions , 05 Marks for each Question [08X05 = **40 Marks**]

**Part III:** (Long Answer)

02 Questions, 10 Marks for each Question [02 X 10 = **20 Marks**]

**Written Examination: C3 = 80 Marks**

(C1: 10 Marks for Assignment + C2: 10 Marks for Test): **C1 + C2 = 20 Marks**

**TOTAL = 100 Marks**